SOCIAL ENTREPRENEURSHIP IN LITHUANIA

2021 06 04



Ministry of the Economy and Innovation Gedimino ave. 38, LT-01104 Vilnius www.eimin.lrv.lt/en

Legal framework (law or other regulations) and definition of social enterprises

- There is no legal regulation of social enterprises.
- There were attempt to established the Law on Social Business Development.
- The only document that we have for regulating this process is **The concept of Social business.**
- Ecosystem is trying to establish the new definition of Social Business.

Definition in the concept of Social business:

Social business is an economic activity which pursues objectives and social impact for the benefit of society or its group and from which the profits and a part thereof are used to achieve these effects.

Social impact - a change experienced by the society or its group as a result of the activities carried out by social business.

Social business vs Social Enterprises

- The Law on **Social Enterprises** legitimizes only the social business employment model. belongs to Ministry of Social Security and Labor.
- The **Social Business** includes not only the employment of certain socially sensitive groups, but also the solution of various social problems in certain areas of the Law on Social Business: climate change, public education or other areas. belongs to Ministry of the Economy and Innovation.

Trends and development of social entrepreneurship

- Despite the fact that there is no legal regulation of social businesses, it is consistently increasing.
- For this day there are around 100 Social business in Lithuania.

• HOW IT WORKS?

Instruments of financial or other type support and Social business cooperation with the ministry;

- Social business has access to all financial instruments for small and medium-sized businesses.
- The agency of the ministry "Enterprise Lithuania" has various tools to support social business.

- Social business registration. On this website you will find a list of Lithuanian social businesses. Registered social businesses are not only included in the list of businesses, but can also learn and improve their business model.
- Social impact procurement The measure is aimed at creating new and sustainable businesses in the regions.

2 examples of social enterprises

• The City Laboratory is a cohesive educational community that pursues its goal of having an active local community and contributing to the dissemination of more sustainable, ecological lifestyle ideas.



2 examples of social enterprises

• "Social taxi" is the only social innovation in Lithuania that allows people with disabilities to become more mobile and independent in planning their daily activities.



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